



Minutes

2023 General Assembly Meeting

The General Assembly Meeting of the 470 Internationale took place on 13 May 2023 in Marina Degli Aregai, Sanremo, Italy.

The meeting started at 1800 hours local time.

Delegates in Attendance - 470 National Class Association (NCA) representatives

Angola	Proxy to Greece	Latvia	Andrejs Bērziņš (Zoom)
Argentina	Belen Tavella	Lithuania	Antanas Juodsnukis
Australia	James Jackson	New Zealand	Rebecca Hume
Austria	Matthias Schmid (Zoom)	Norway	Proxy to Sweden
Belgium	Proxy to France	Poland	Jakub Antoniak
Bulgaria	Stanislav Kassarov	Portugal	Carolina João
France	Bernard Boime (Zoom)	Romania	Proxy to Bulgaria
Germany	Malte Winkel	Serbia	Petar Bojovic
Great Britain	Jonny McGovern	Sweden	Anton Dahlberg
Greece	A. Kosmatopoulos (Zoom)	Switzerland	Maja Siegenthaler
Hungary	Proxy to Greece	Turkey	Romain Bonnaud
Israel	Gidi Kliger	Ukraine	Igor Matvienko (Zoom)
Italy	Vincenzo Losito	USA	David Hughes
Japan	Ikuko Horikawa (Zoom)		

470 NCAs appointing proxies:

- Angola appointed Greece as their proxy**
- Belgium appointed France as their proxy**
- Hungary appointed Greece as their proxy**
- Norway appointed Sweden as their proxy**
- Romania appointed Bulgaria as their proxy**

Other NCA delegates without rights to vote:

Management Committee members: Lukas Maehr (AUT), Alain Champy (FRA) (Zoom)

Class Executive Director: Dimitris Dimou (GRE)

T. Dietrich (ARG), P. Boudgourd (FRA), G. Philippe (FRA), Kazuto Seki (JPN), Diogo Costa (POR)

1. Welcome by the President

The President, Andreas Kosmatopoulos (AK), welcomed delegates and observers to the meeting. The Vice-President, David Hughes (DH), was tasked with the management of the GA meeting, as the President was not physically present.

2. Vote count

The Executive Director (DD) made a roll call of the members present and announced the number of votes. At 18:10 there was a total of 25 members present with 246 votes. Germany and Serbia were added a few minutes later for a total of 27 members and 270 votes, for a simple majority of 136 votes and an extended majority of 180 votes.

3. Vote for approval of the minutes of the 2022 General Assembly meeting held on 20 August 2022 in Tihany, Hungary.

The minutes of the 2022 General Assembly meeting were noted and unanimously approved.

4. Management of the 470 Internationale undertaken by the Management Committee since the 2022 General Assembly meeting of 20 August 2022:**(a) Report of the President.**

AK presented the main points of his annual report for the period since the last general assembly. The full report was uploaded to the GAM webpage.

(b) Report of the Technical Committee Chairman.

Haluk Suntay did not submit a report. DD spoke as member of the Technical Committee and explained that the class is technically on a very good position within the Olympic Classes, based on the results of the World Sailing Olympic Equipment Quality Survey. These were presented at the WS Equipment Committee Mid-Year meeting, held 10 days before the GAM.

(c) Report of the Secretary General and the Class Executive Director about administration.

The Executive Director noted that there are currently 34 NCAs and nations with individual members paid up and in good standing, with another 4 NCAs not having paid their fees. NCAs were reminded to submit their annual activity reports to the International 470 Class Association as required by Byelaw 8.1, to ensure the NCA contact details are up to date and to pay their fees only after they receive their invoice. It was also noted that many NCAs need a number of reminders, which is not an effective way of running the class affairs. Reports must be submitted by the end of the year and fees paid by the end of February. It was also pointed out that the NCAs must be more active in communicating with the sailors and sailing clubs in their countries, especially when calls for future event bids are made by the Class.

(d) Report of the Treasurer on the accounts of 2022.

The financial situation of the class was presented by DD, including:

- Assets and Liabilities for 2022 – noting that at the end of the year 2022 assets totalled approx. EUR 251,000.
- Profit and Loss for 2022 – noting that the Class suffered losses of about 5.000 EUR less than the budgeted 11.000 EUR, mainly because of the unexpected rise in hull plaque and sail sticker sales.
- Revenue and Expenses for 2022 – noting that the future budgets need to be re-evaluated, when the hull plaque and sail sticker sales and the number of entries at the class events have stabilized. Only then a reliable figure for sustainable expenditure for clinics and development can be given.

(e) Report of the Auditor on the accounts of 2022 and vote for approval.

The report of the primary Auditor, Evgeniy Mavrodiev, was presented, certifying that the 2022 Annual Accounts of the International 470 Class Association are a true and accurate reflection of the accounts and of its financial performance and its cash flows for the year.

Decision

The 470 Internationale accounts for 2022 were unanimously approved.

(f) Vote for approval of the management of the 470 Internationale undertaken by the Management Committee since the 2022 General Assembly Meeting.**Decision**

The Management Committee activities were unanimously approved.

5. Granting of Honorary Membership

No proposals for granting Honorary Membership were considered.

6. Plans for Coming Years

- (a) Proposal for the 2023 budget and vote for approval. Appointment of auditors.

The 2023 budget was presented and a lengthy discussion followed regarding the allocation of more funds to media and event promotion actions. A proposal was made to allocate up to 35.000 EUR from a reserve budget for that purpose. The need for a detailed description of where that money could be directed was debated and a vote ended in the approval of the proposal with 262 votes in favor and 8 against. The adjusted budget was taken forward to a vote.

Decision

The adjusted 2023 budget was unanimously approved.

There were two candidates nominated for the two positions of principal and assistant auditor, and these were unanimously approved.

Decision

Evgeniy Mavrodiev (BUL) was appointed for the next 2 years as principal auditor and Daniele Catalani (ITA) was appointed as the assistant auditor for the next 2 years.

- (b) Proposals/Submissions

- i. Submission 2023-01 from GRE, "Housekeeping/clarification changes to the Class Rules".
- ii. Submission 2023-02 from GRE, "Housekeeping/clarification changes to the Building Specification".
- iii. Submission 2023-03 from GRE, "Centreboard case padding".
- iv. Submission 2023-04 from the Management Committee, "Hull replacement".

Submissions 2023-01 to 2023-04 were presented and explained by DD.

Decision

Submissions 2023-01, 2023-02, 2023-03 and 2023-04 were unanimously approved.

- (c) Development Issues

AK updated the delegates on the 470 Development actions since August 2022 and the Plan for the period 2023 – 2024. The full report was uploaded to the GAM webpage.

- (d) Sport Issues

- (i) World Sailing –update on sport and competition issues

DD and DH described the current plans for the Test Event in Marseille, the World Championship in The Hague and the Continental Olympic Qualifiers for 2024

- (ii) The GAM considered bids received for the following 470 Championships:

- 2024 Master's Cup, Biscarrosse, France
- 2024 Asian Championship, Enoshima, Japan
- 2025 Junior Europeans, Porto, Portugal.

Decision

Biscarrosse, France, was unanimously selected as the venue for the 2024 Master's Cup.

Enoshima, Japan, was unanimously selected as the venue for the 2024 Asian Championship.

Porto, Portugal, was unanimously selected as the venue for the 2025 Junior European Championship (to be conducted together with the 420 Class).

It was noted that the venue for the 2024 European Championship must be selected as soon as possible with suitable venues being sought urgently. Similarly, the venues for the remaining events of 2025 must be selected in a future general assembly.

7. Any Other Business

There being no further business the formal part of the meeting closed at approximately 21:05 hours.

Agnes LILL
Secretary General

Andreas KOSMATOPOULOS
President